

News Bulletin

Date	April 3rd, 2020
Subject	Greek National Registers for UBOs and NGOs

The Greek Government through laws published in the Official Gazette announced the following National Registers:

Ultimate Beneficiary Owner(s) (“UBO”) Register

Based on Official Gazette 661 - Issue B ' / 28.02.2020, the start of the official operation of the Central Register of Real (Ultimate) Beneficiaries has been defined for March 3rd, 2020. Those liable for registration have to record their data within the time periods specified in the amended article 8 of No. 67343 EX 2019 / 19.06.2019 Decision of the Minister of Finance (B '2443), which was amended with the latest Decision No. 24963 EX 2020 (Government Gazette 661 - Issue B ' / 28.02.2020).

The Register is providing the following services:

- Registration, add and update of the actual/real beneficiaries of legal persons and legal entities.
- Search service for actual/real beneficiaries.

Non-Governmental Organizations (“NGO”) Register

Based on the Joint Minister Decision (“JMC”) 3063 / 27-3-2020 that were published on Government Gazette B '1382 for the operation of the "Register of Members of Non-Governmental Organizations" established by article 191 of L.4662 / 2020 the official operation of the Register started.

The Register is a database in which all members of NGOs, who have been registered and certified in the NGO Register of Articles 1 to 9 as active in international protection, immigration and social integration. Members include employees, associates and NGO volunteers. For the inclusion of a member in the Register, each NGO is required to register a number of personal data, which primarily includes data from Article 10 of the GDPR. GDPR requirements are limited to the two paragraphs of Article 4, which on the one hand defines the Special Secretariat for Coordination of Institutions of the Ministry as Responsible for Processing, (Data Subject Controller) on the other hand stipulates the storage of data "in a secure environment" and the maintenance registrations record file.

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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