



News Bulletin

Date	February 26 th , 2018
Subject	FATF High-risk and Other Monitored Jurisdictions

FATF, on February 23rd, 2018, as part of its on-going review of compliance with the AML/CFT standards, identifies the following jurisdictions that have **strategic AML/CFT deficiencies** for which they have developed an action plan with the FATF. While the situations differ among each jurisdiction, each jurisdiction has provided to FATF a written high-level political commitment to address the identified deficiencies.

Jurisdictions with strategic AML/CFT compliance deficiencies	Jurisdictions no longer subject to the FATF's on-going global AML/CFT compliance process
Ethiopia	Bosnia and Herzegovina
Iraq	
Serbia	
Sri Lanka	
Syria	
Trinidad and Tobago	
Tunisia	
Vanuatu	
Yemen	

FATF: [Improving Global AML/CFT Compliance Publication](#) Web Page.

FATF, on February 23rd, 2018 also, in order to protect the international financial system from money laundering and financing of terrorism (ML/FT) risks and to encourage greater compliance with the AML/CFT standards, identified jurisdictions that have **strategic deficiencies** and works with them to address those deficiencies that pose a risk to the international financial system.

Jurisdictions subject to a FATF call on its members and other jurisdictions:

1. **To apply counter-measures** to protect the international financial system from the on-going and substantial money laundering and terrorist financing (ML/FT) risks emanating from the **Democratic People's Republic of Korea (DPRK)**.
2. **To apply enhanced due diligence measures** proportionate to the risks arising from **Iran**.

FATF: [Public Statement Publication](#) Web Page.



If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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