



News Bulletin

Date	December 15th, 2017
Subject	EU Single Resolution Board and US Federal Deposit Insurance Corporation sign Cooperation Arrangement

On December 14th, 2017, [European Union Single Resolution Board](#) (SRB) and United States [Federal Deposit Insurance Corporation](#) (FDIC) sign Cooperation Arrangement.

The Cooperation Arrangement (CA) between the Single Resolution Board (SRB) and the Federal Deposit Insurance Corporation (FDIC) further strengthens the close cooperation between the two organizations in compliance with the legal frameworks in the United States and the European Union.

Cooperation among resolution authorities is important to help ensure that Global Systemically Important Banks (GSIBs) can fail without major systemic consequences. Bilateral arrangements signed between resolution authorities to underpin this cooperation are an important ingredient for building resolvability together and for advance planning for resolution.

The FDIC and the SRB have therefore concluded this Cooperation Arrangement. The purpose of this arrangement is to provide a basis for the exchange of information and cooperation in resolution planning and the implementation of such planning for financial institutions with operations in the European Banking Union as well as the United States of America.

SRB [Press Release about SRB & FDIC Cooperation Agreement](#) Document

FDIC [The SRB and FDIC Cooperation Agreement](#) Document

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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