



News Bulletin

Date	December 6th, 2017
Subject	European Union Financial Sanctions for Venezuela, Regulation is now in Force

On November 13th, 2017, the European Council adopted Council Regulation (EU) 2017/2063, providing for, inter alia, a ban on the export of arms and equipment which might be used for internal repression, a ban on the export of surveillance equipment and the freezing of funds and economic resources of certain persons, entities and bodies responsible for serious human rights violations or abuses or the repression of civil society and democratic opposition and persons, entities and bodies whose actions, policies or activities otherwise undermine democracy or the rule of law in Venezuela, as well as persons, entities and bodies associated with them.

These individuals and entities are identified as meeting the criteria set out in Article 8(3) of the EU Regulation. The individuals and entities subject to an asset freeze are included in Annex IV and Annex V of the EU Regulation.

The Council Decision (CFSP) [2017/2074](#), of November 13th, 2017, Document.

The Council Regulation (EU) [2017/2063](#), of November 13th, 2017, Document.

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubeiq.gr.

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