



## News Bulletin

<b>Date</b>	<b>November 10<sup>th</sup>, 2017</b>
<b>Subject</b>	<b>OFAC and BIS Announces Changes to the Cuba Sanctions Rules</b>

On November 8<sup>th</sup>, 2017 the Department of the Treasury's Office of Foreign Assets Control - OFAC and the Department of Commerce's Bureau of Industry and Security – BIS are announcing amendments to the Cuban Assets Control Regulations - CACR and Export Administration Regulations - EAR, respectively, to implement changes to the Cuba sanctions program announced by the U.S. President in June 2017.

The U.S. State Department is taking complementary steps to implement these policy changes that cumulatively seek to channel economic activities away from the Cuban military, intelligence, and security services, while maintaining opportunities for Americans to engage in authorized travel to Cuba and support the private, small business sector in Cuba. The changes will take effect on Thursday, November 9<sup>th</sup>, 2017, when the regulations are published in the U.S. Federal Register.

Major elements of the changes in the revised regulations include:

- Financial Transactions with entities in the "[Cuba Restricted List](#)".
- Trade and Commerce
- People-to-People Travel
- Educational Travel
- Support for the Cuban People Travel
- Prohibited Officials

**OFAC:** [Cuban Assets Control Regulations – CACR](#) Document.

**OFAC:** [Frequently Asked Questions on Changes to the Cuba Sanctions Rules](#)

**BIS:** [Amendments to Implement United States Policy toward Cuba](#) Document.

**U.S. State Department:** [List of Entities and Subentities Associated with Cuba](#) Document.

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If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: [sw.support@cubelq.gr](mailto:sw.support@cubelq.gr).

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