



News Bulletin

Date	May 30th, 2017
Distribution	Prime Compliance Suite Clients
Subject	OCC Updates Policies and Procedures related to Violations of Laws and Regulations

The **Office of the Comptroller of the Currency (OCC)** issued a bulletin updating its policies and procedures related to violations of laws and regulations. The bulletin is an extension of a bulletin from 2014 ([Bulletin 2014-52](#)) and aims to bring more consistency and transparency to the examination process as it relates to violations of laws and regulations.

The Office of the Comptroller of the Currency (OCC) on **May 23, 2017** issued [OCC Bulletin 2017-18](#) updating its policies and procedures regarding violations of laws and regulations. This policy is effective on **July 1, 2017**. These updates are reflected in "[Bank Supervision Process](#)", "[Community Bank Supervision](#)", "[Federal Branches and Agencies Supervision](#)", and "[Large Bank Supervision](#)" booklets and other sections of the [Comptroller's Handbook](#) and internal guidance.

The OCC's updated policies and procedures on violations of laws and regulations address recommendations in "An International Review of OCC's Supervision of Large and Midsize Institutions" (International Peer Review report) and support the agency's mission of ensuring a safe and sound federal banking system by emphasizing timely detection and correction of violations before they affect a bank's condition. The updated policies and procedures also provide the agency with guidelines on consistent terminology, communication, format, follow-up, analysis, documentation, and reporting of violations.

OCC: [Updates Policies and Procedures related to Violations of Laws and Regulations](#)

If you have any questions please contact your Client Services or Relationship Manager or our Support Help Desk via e-mail to: sw.support@cubelq.gr.

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